

### *JSC Bank Of Georgia Receives The Global Finance Award As Best Bank In Georgia 2008*

JSC Bank of Georgia (LSE: BGEO, GSE: GEB), the leading Georgian universal bank, announced today that it has received the *Global Finance Award As The Best Bank in Georgia 2008*. *Global Finance*, a leading global capital markets magazine publishes annually its awards for Best Emerging Market Banks in Asia in respect of 20 countries.

“I am very pleased that we have, for the first time, received this prestigious award, which serves as a recognition of the bank’s accomplishments in recent years”, commented **Nicholas Enukidze**, Chairman of the Supervisory Board.

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#### **About Bank of Georgia**

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 35% market share by total assets (all data according to the NBG as of 31 December 2007). The major component of the Galt & Taggart Index, the bank has 127 branches and over 740,000 retail and more than 65,000 corporate current accounts. The bank offers a full range of retail banking, corporate and investment banking and asset & wealth management services. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary Aldagi BCI.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B+/B’	Stable
Moody’s	‘B3/NP’ (FC) & ‘Ba1/NP’ (LC)	Stable
Fitch Ratings	‘B/B’	Stable

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