

JSC Bank of Georgia - update for investors

In connection with the recent developments in Georgia, Nicholas Enukidze, Chairman of the Supervisory Board of Bank of Georgia, (LSE: BGEO GSE: GEB) (the “Bank”), provided the following update:

“I am pleased to report that today Bank of Georgia continued to operate without interruption, with the exception of only five service centers located in Gori, Zugdidi and Senaki, which we expect to open in the near future.

As the situation in Georgia has started to normalize, our investor relations activities will revert to normal reporting schedule as of tomorrow.”

As previously announced, tomorrow, Friday, 15 August 2008 at 15:00 London time, Bank of Georgia will hold conference call for the investor community to provide the details of limited impact that the conflict has had on Bank of Georgia’s operations.

The conference call dial-in numbers are:

UK dial-in number: + 44 (0) 20 7162 0025

US dial-in number: + 1 877 491 0064

About Bank of Georgia

Bank of Georgia, the leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 34.0% market share by total assets (all data according to the NBG as of 30 June 2008). The major component of the Galt & Taggart Index, the bank has 142 branches and over 770,000 retail and more than 120,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, Aldagi BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B+/B’	Stable
FitchRatings	‘B+/B’	Stable
Moody’s	‘B3/NP’ (FC) & ‘Ba1/NP’ (LC)	

For further information, please visit www.bog.ge/ir or contact:

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