

JSC Bank of Georgia

Annual Information Update for 12 months up to and including 18 July 2007

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The following UK regulatory announcements have been made via a Regulatory Information Service:

| Date of Publication | Description |
|---------------------|--|
| 17 July 2007 | Result of AGM |
| 13 July 2007 | Director/PDMR Shareholding |
| 9 July 2007 | Director/PDMR Shareholding |
| 2 July 2007 | Issue of Debt |
| 29 June 2007 | Annual Reports and Accounts |
| 12 June 2007 | Director/PDMR Shareholding |
| 1 June 2007 | Notice of AGM |
| 1 June 2007 | JSC Bank of Georgia Published 2006 Audited Consolidated Financial Statements |
| 31 May 2007 | 1st Quarter Results |
| 29 May 2007 | Notice of Results |

About Bank of Georgia

Bank of Georgia, a leading universal Georgian bank with operations in Georgia and Ukraine, is the largest bank by assets, loans, deposits and equity in Georgia, with 33% market share by total assets (all data according to the NBS as of March 31 2007). The major component of the Galt & Taggart Index, the bank has 103 branches and over 500,000 retail and more than 50,000 corporate current accounts. The bank offers a full range of retail banking and corporate and investment banking services to its customers across Georgia. The bank also provides a wide range of corporate and retail insurance products through its wholly-owned subsidiary, BCI, as well as asset & wealth management services.

Bank of Georgia has, as of the date hereof, the following credit ratings:

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|-------------------|-------------------------------|--------|
| Standard & Poor's | 'B+/B' | Stable |
| Moody's | 'B3/NP' (FC) & 'Ba1/P-3' (LC) | Stable |
| Fitch Ratings | 'B/B' | Stable |

For further information, please visit www.bog.ge/ir or contact:

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| Lado Gurgendze Chairman of the Supervisory Board +995 32 444 103 lgurgendze@bog.ge | Irakli Gilauri Chief Executive Officer +995 32 444 109 igilauri@bog.ge | Macca Ekizashvili Head of Investor Relations +995 32 444 256 ir@bog.ge |
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This news report is presented for general informational purposes only and should not be construed as an offer to sell or the solicitation of an offer to buy any securities. Certain statements in this news report are forward-looking statements and, as such, are based on the managements current expectations and are subject to uncertainty and changes in circumstances.

Tbilisi, 18 July, 2007

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| 11 May 2007 | Notice of AGM |
| 3 May 2007 | Director/PDMR Shareholding |
| 5 April 2007 | Notice of AGM |
| 5 April 2007 | Director/PDMR Shareholding |
| 26 February 2007 | Final Results |
| 12 February 2007 | Issue of Debt |
| 19 January 2007 | Director/PDMR Shareholding |
| 8 January 2007 | Re Agreement |
| 22 December 2006 | Bank of Georgia Receives The Bank Of The Year Award By The Banker |
| 21 December 2006 | Acquisition |
| 11 December 2006 | 3rd Quarter Results |
| 8 December 2006 | JSC Bank of Georgia to Announce Financial Results for Nine Months |
| 30 November 2006 | Exercise of Greenshoe |
| 24 November 2006 | BGEO Stabilisation Notice |
| 24 November 2006 | Bank of Georgia Announces Pricing of Initial Public Offering |
| 17 November 2006 | Bank of Georgia Announces Pricing Range for Initial Public Offering, EGM Results and Supervisory Board Appointments |
| 2 November 2006 | Bank of Georgia Announces Intention to Launch Initial Public Offering |

Details of all regulatory announcements for the Company can be found on the London Stock Exchange website: www.londonstockexchange.com and on the Company website: www.bog.ge/ir

In addition, announcements as published on the Company website/filed with the National Securities Commission of Georgia (“NSCG”) and Georgian Stock Exchange (“GSE”) according to the Securities Laws and Regulations of Georgia.

| Date of Publication/Filing with the NSCG | Title |
|---|---|
| 27 June 2007 | 2006 Audited Consolidated Financial Statements* |
| 1 June 2007 | JSC Bank of Georgia Agenda and Recommendations |
| 11 May 2007 | Announcement of JSC Bank of Georgia AGM New Record Date |
| 6 April 2007 | Notice of JSC Bank of Georgia AGM Record Date |
| 4 April 2007 | 2006 Annual Accounts as per requirement of Georgia’s Securities Laws* |
| 12 February 2007 | JSC Bank of Georgia Announces the Successful Closing of Its Debut Eurobond Transaction* |
| 8 January 2007 | JSC Bank of Georgia Enters Into a US\$12.5 Million Loan Agreement With Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO) |
| 21 December 2006 | JSC Bank of Georgia Announces Acquisition of Aldagi by Its |

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| | Wholly-Owned Insurance Subsidiary BCI |
| 12 December 2006 | Changes in the Share Ownership Structure* (Issuance of Newly Issued Shares in Respect to the IPO on the LSE) |
| 22 November 2006 | Results of EGM and the Changes in the Share Ownership Structure* |
| 17 October 2006 | JSC Bank of Georgia EGM Agenda and Recommendations |
| 3 October 2006 | JSC Bank of Georgia Receives a US\$25 million Convertible Subordinate Loan from A Fund Advised by HBK Investments L.P.* |
| 3 October 2006 | JSC Bank of Georgia Announces The Sale of 400,000 Newly Issued Shares to Institutional Investors* |
| 26 September 2006 | Notice of the JSC Bank of Georgia EGM Record Date |
| 22 August 2006 | JSC Bank of Georgia Receives a US\$25 Million Loan from Merrill Lynch |
| 21 August 2006 | JSC Bank of Georgia Receives a US\$5 Million Loan from Thames River Capital |
| 15 August 2006 | Half Yearly Report as per requirement of Georgian Securities Laws* |
| 13 July 2006 | JSC Bank of Georgia Announces the Sale of 750,000 Newly Issued Common Shares to the Existing Shareholders* |
| 13 July 2006 | Updated Edition of the Bank of Georgia Charter * |

* Documents filed with the NSCG and GSE

The copies of the documents referred in this Annual Information Update and the copy of Bank of Georgia Annual Reports and Accounts for the year ended 31 December 2006, as published on 29 June 2007, can be obtained upon request from Bank of Georgia Investor Relations at the Company's registered office at 3 Pushkin Street, Tbilisi, Georgia 0105 or from the Company website: www.bog.ge/ir.