

Bank of Georgia launches Express Banking

JSC Bank of Georgia (LSE: BGEO) (the “Bank”), the leading bank in Georgia, announced today the launch of Express banking, represented by small-format service points where ATMs and self-service terminals are located and access to internet banking is provided. The Bank’s clients will be able to receive expedited services when opening small deposits or receiving small instant cash loans at nine Express service points in key locations in Tbilisi. Clients will also be able to apply for and receive instant debit cards at any of the Express service points.

“We believe that transactional banking at our Express service points will free our flagship branches to increase sales of higher value-added services and products. Additionally, our Express service points will educate our clients in the use of internet banking and other distance channel services, so enhancing efficiency through the increased use of these channels”, commented **Irakli Gilauri**, Chief Executive Officer.

About Bank of Georgia

Bank of Georgia is the leading Georgian bank, based on total assets (with a 36% market share), total loans (with a 36% market share) and client deposits (with a 34% market share) as of 30 June 2011, all data based on standalone financial information filed by banks in Georgia with the National Bank of Georgia. The Bank offers a broad range of corporate banking, retail banking, wealth management, brokerage and insurance services to its clients.

Bank of Georgia has, as of the date hereof, the following credit ratings:

Standard & Poor’s	‘B/B’
FitchRatings	‘B+/B’
Moody’s	‘B1/NP’ (FC) & ‘Ba3/NP’ (LC)

For further information, please visit www.bog.ge/ir or contact:

Irakli Gilauri
Chief Executive Officer
+995 32 444 109
igilauri@bog.ge

Macca Ekizashvili
Head of Investor Relations
+995 32 444 256
ir@bog.ge